

Prime Minister's Office

Youth Affairs Wing

Press Release

Islamabad July 1, 2022

No truth in suspension/termination of PM's Youth Business Loan Scheme

In response to news circulating on the different media outlets, Prime Minister's Office denies all the false information about the complete suspension of loan scheme under the Prime Minister's Youth Programme. To bring ease in the process of loan disbursement and to make the loan scheme more productive for young population of the country SBP has withheld further disbursements for a period of two weeks so that further amendments to improve the scheme may be incorporated.

News circulating on digital media platforms about the complete suspension of programme are not based on facts. Prime Minister's Youth Programme has disbursed more than 46 billion rupees under its loan scheme. Thousands of young entrepreneurs have begun their startups with the help of loan provided by PMYP loan scheme. This loan scheme was initiated with a purpose of providing youth an ideal environment to fulfil their dream. Our mission is to facilitate youth in each possible way. To ensure merit and transparency in loan scheme the State Bank of Pakistan has played a vital role and assisted PMYP in accomplishing its goal of empowering youth.